Capital stock taken as security.

deposit of money or other valuables of any kind with said corporation, the capital stock of said corporation may be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by the orders or decrees of such court, unless the said court shall deem proper to require further security; and the said corporation shall be absolutely liable in case of any default whatever; such court may, from time to time, and whenever deemed advisable by such court, appoint suitable persons to investigate the affairs and management of said corporation, who shall report to such court the manner in which such funds so held as receiver, trustee or assignee are invested or held, and the expenses of such investigation shall be borne by the said corporation, and such court may, if it deem necessary, examine the officers of such corporation under oath or affirmation as to such investments.

Preferred debts.

SEC. 10. And be it enacted, That in case of the dissolution of said corporation, the debts due from the corporation as receiver, trustee, assignee, executor administrator, guardian or committee, or depository of funds, under order of any court or courts, shall be preferred in the distribution of the assets of said corporation.

Receive and

SEC. 11. And be it enacted. That the said corporation shall have power to receive and hold, on deposit and in trust, and as hold estates security or otherwise, any estate, real and personal or mixed. including notes, bonds, obligations of States, companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of, upon such terms as may be agreed upon.

Receive deposits on money, etc.

Sec. 12. And be it enacted, That the said corporation shall have power to receive deposits of money, securities and other personal property from any person, or public or private corporation, upon such terms as may be agreed upon; and to loan money on real or personal property; to deal in exchange, foreign and domestic, and in any and all description, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States, or of any State, city, county or municipality, or of any incorporated company, or of any individual, to loan money on or to issue debenture bonds upon the security of real or personal property; to loan money on real or personal property to be repaid in instalments or otherwise; provided, that no loan shall be made directly or indirectly to any officer or employe of said corporation; and for any violation of this provision, the